



NEWGEN

Newgen Software Technologies Limited

CIN: L72200DLI992PLC049074

E-44/13, Okhla Phase-II, New Delhi-110 020, INDIA

Tel: +91-11-4653 3200 Fax : +91-11-2638 3963 .

Email: corpmtg@newgensoft.com URL: <https://newgensoft.com>

Date: 25th October, 2019

| | |
|---|--|
| To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 | To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 |
| Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900 | Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) |

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a Consolidated basis and balances for the half year ended 30th September, 2019, drawn in accordance with applicable accounting standards.

The aforesaid disclosure shall be placed on the website of the Company under the URL <https://newgensoft.com>.

This is for your information and records.

Thanking you,

For Newgen Software Technologies Limited

Aman Mourya

Aman Mourya

Company Secretary & Compliance Officer



Encl.: a/a



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Newgen Software Technologies Limited Consolidated Related Party Transactions for the first half year ended 30th September 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Related party transactions

A. Transactions with Key Management Personnel

A number of key management personnel, or their related parties hold positions in other entities that result in them having control or significant influence over those entities.

Compensation of the Group's key managerial personnel includes salaries, non-cash benefits and contributions to post - employment defined benefit plan.

Executive officers also participate in the Group's share option plan as per the conditions laid down in that scheme.

List of key management personnel and their relatives

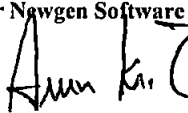
Diwakar Nigam - Managing Director
T.S. Varadarajan - Whole Time Director
Priyadarshini Nigam - Whole Time Director
Arun Kumar Gupta - Chief Financial Officer
Virender Jeet - Senior Vice President (Sales and Marketing/Product)
Surender Jeet Raj - Senior Vice President (HR/Operations)
Tarun Nandwani - Senior Vice President (Business Management)
Shubhi Nigam - Relative of Managing Director
Aman Mourya - Company Secretary

Key management personnel compensation

| | Transaction value | Balance payable |
|-----------------------------------|-------------------------------------|----------------------|
| | For the period ended 30 Sep 2019 | As at 30 Sep 2019 |
| Salaries, wages and bonus* | 620.66 | 203.09 |
| Diwakar Nigam | 99.26 | 11.44 |
| T.S. Varadarajan | 47.83 | 5.40 |
| Priyadarshini Nigam | 23.11 | 2.78 |
| Arun Kumar Gupta | 50.77 | 21.63 |
| Virender Jeet | 95.38 | 60.94 |
| Surender Jeet Raj | 142.77 | 52.25 |
| Tarun Nandwani | 105.73 | 47.68 |
| Shubhi Nigam | 46.12 | - |
| Aman Mourya | 9.69 | 0.95 |
| Share-based payments | 93.88 | - |
| Arun Kumar Gupta | 4.60 | - |
| Virender Jeet | - | - |
| Aman Mourya | 2.36 | - |
| Surender Jeet Raj | 57.12 | - |
| Tarun Nandwani | 29.81 | - |

* excludes provision for gratuity and compensated absence, as these are determined on the basis of actuarial valuation for the Group as a whole and includes share-based payments.

For Newgen Software Technologies Limited


Arun Kumar Gupta
Chief Financial Officer
Date: 25.10.2019
Place: New Delhi

